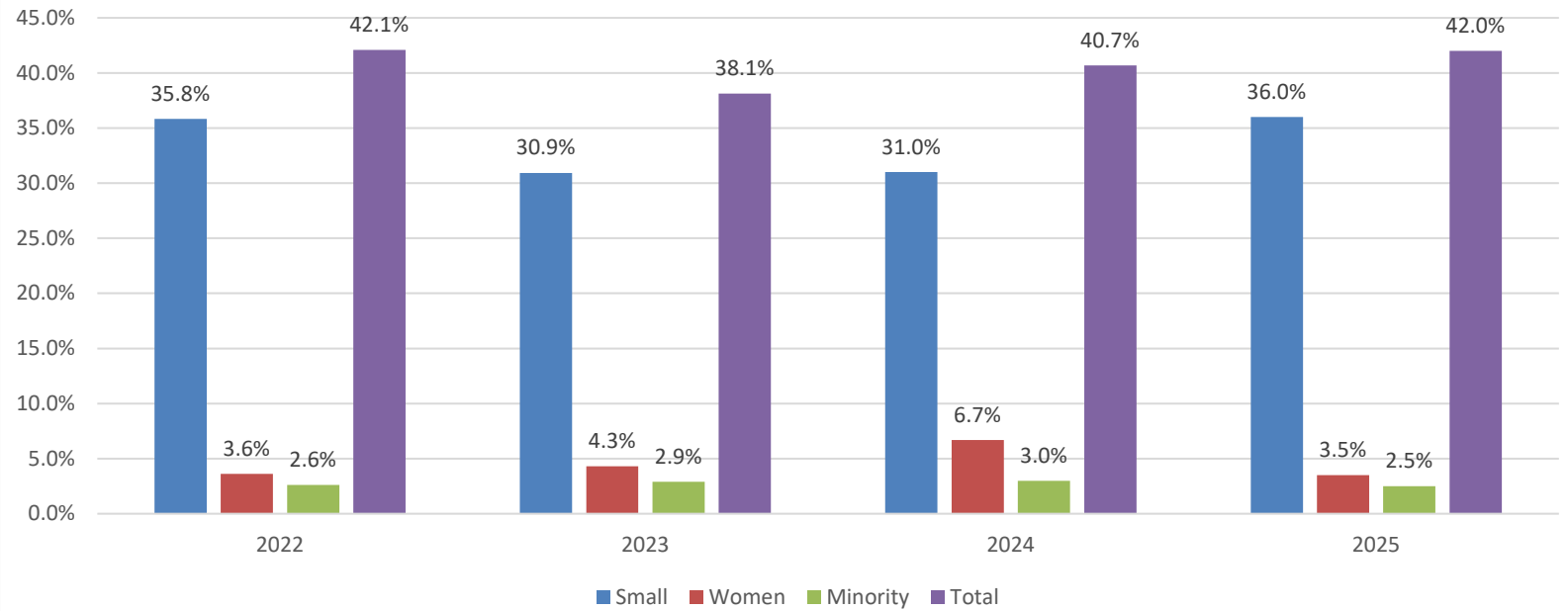
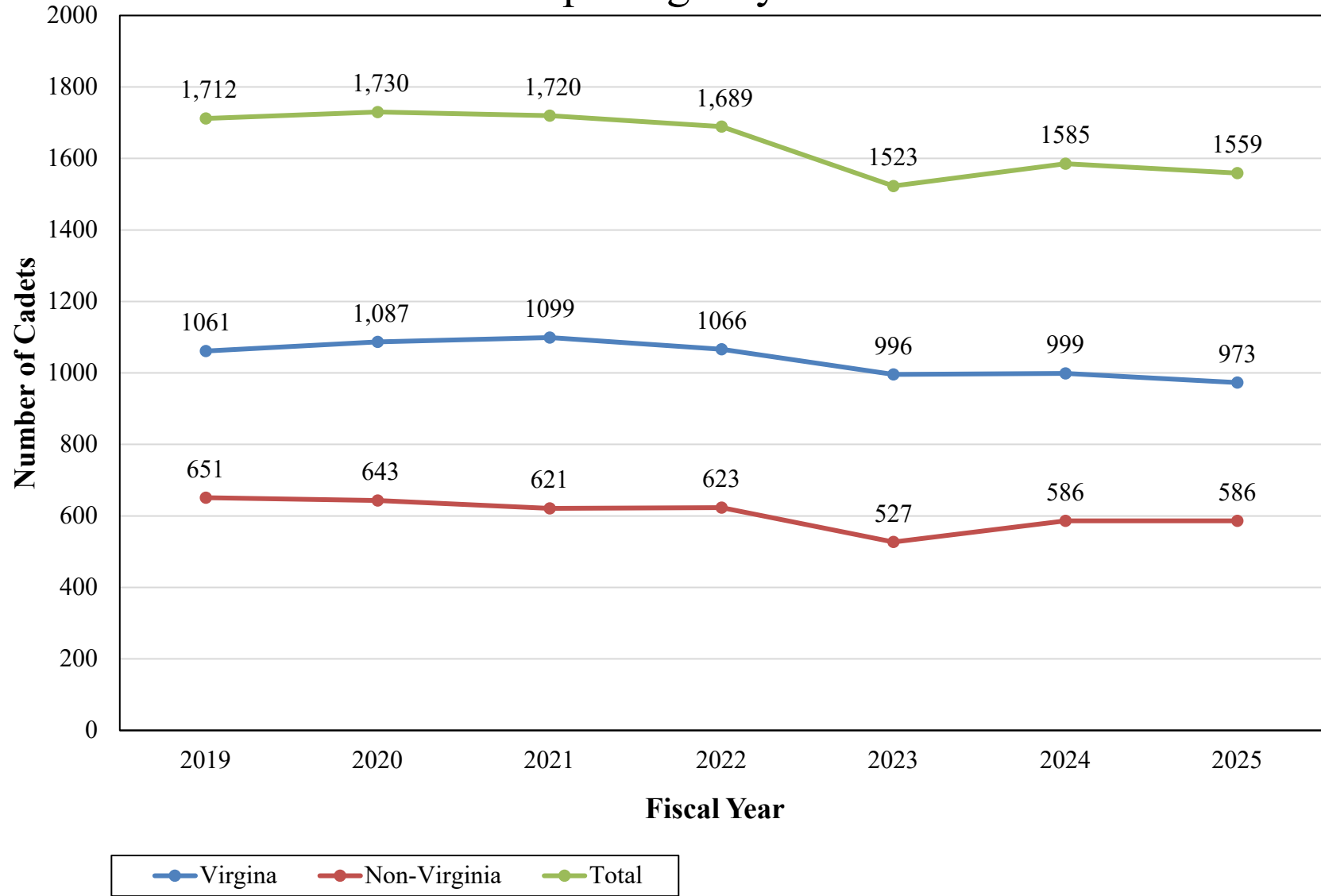


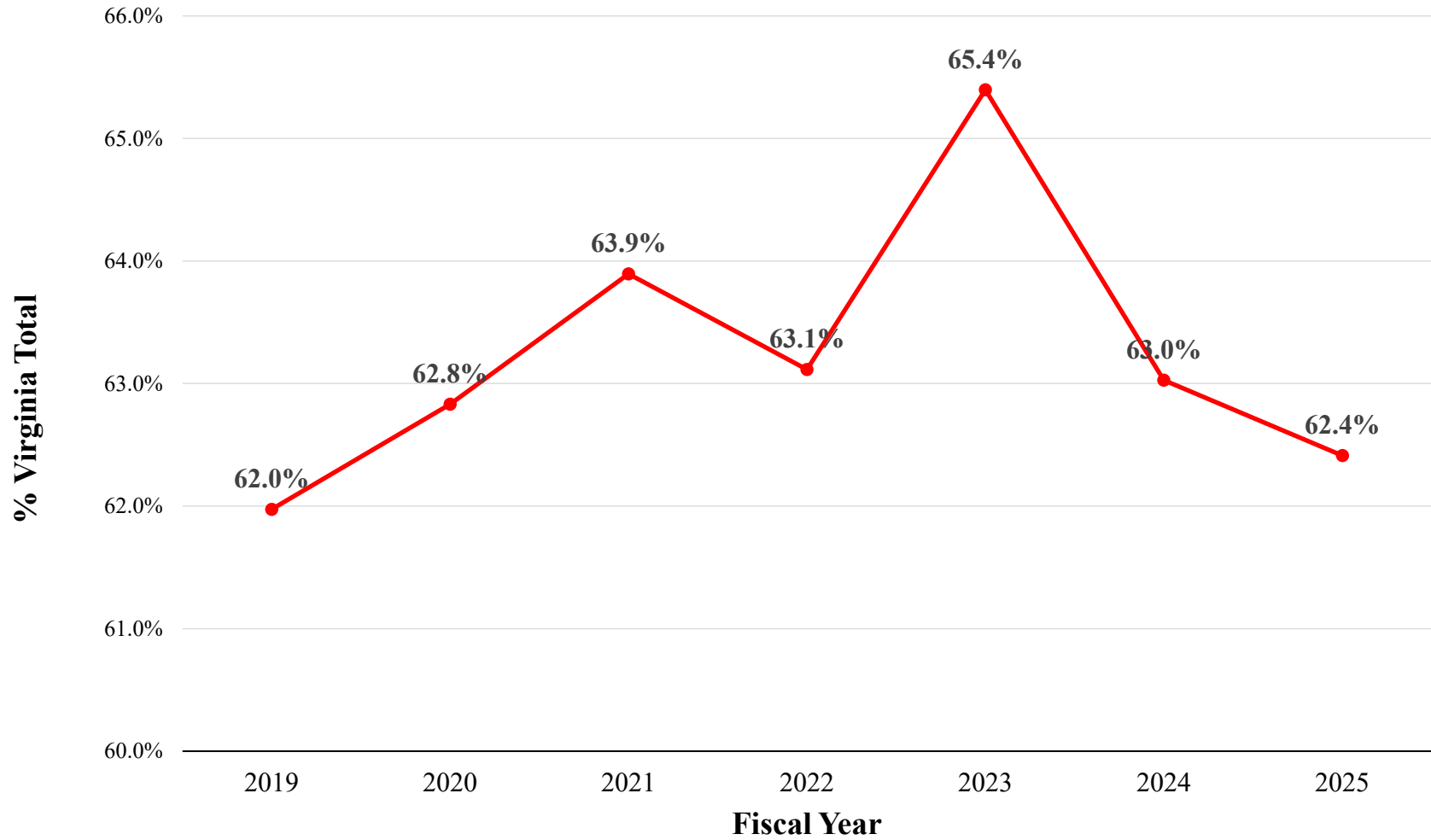
SWaM Actual Results and FY 2025 Goals



Enrollment Opening Day

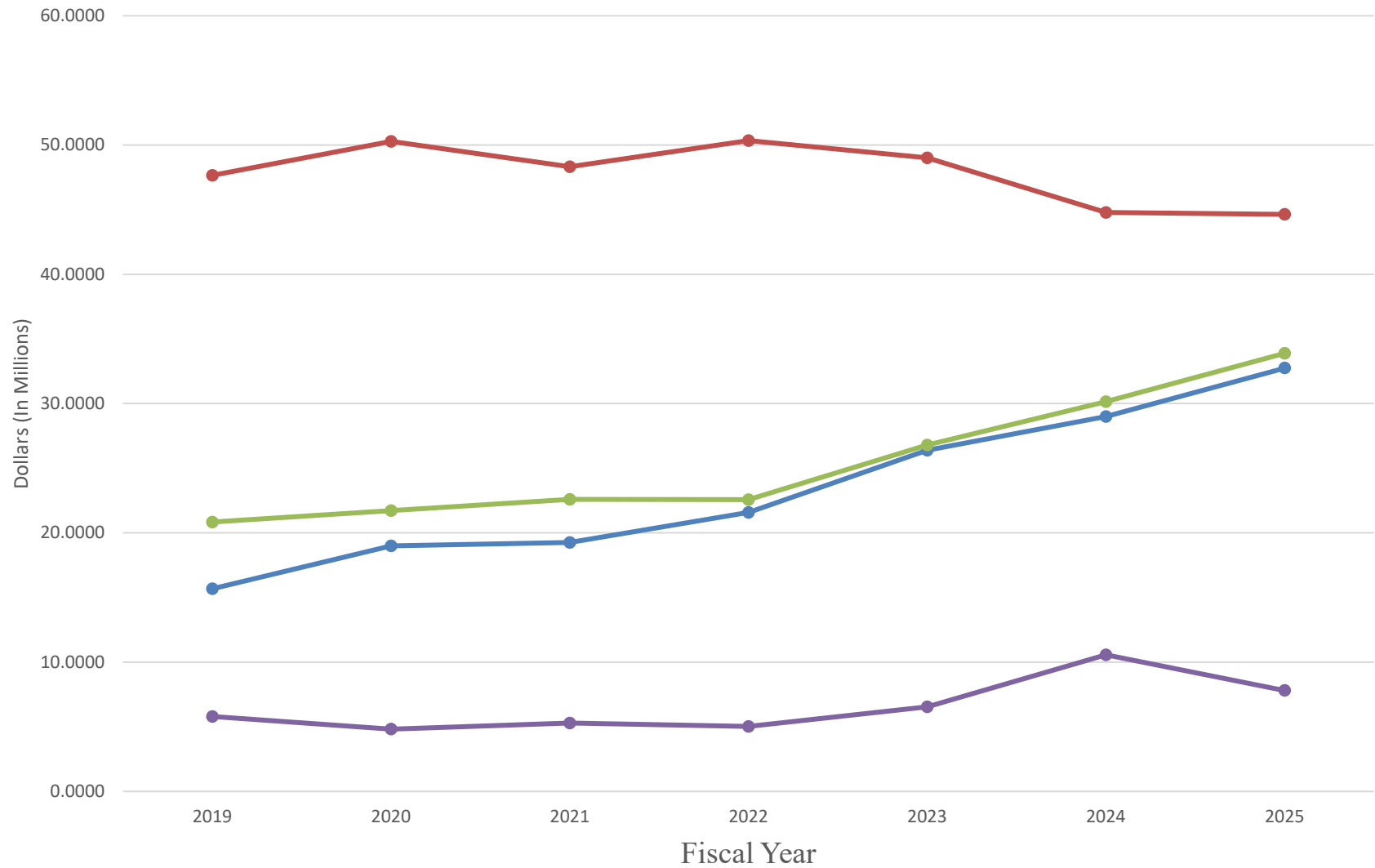


Enrollment Fall Opening Day % Virginia Total



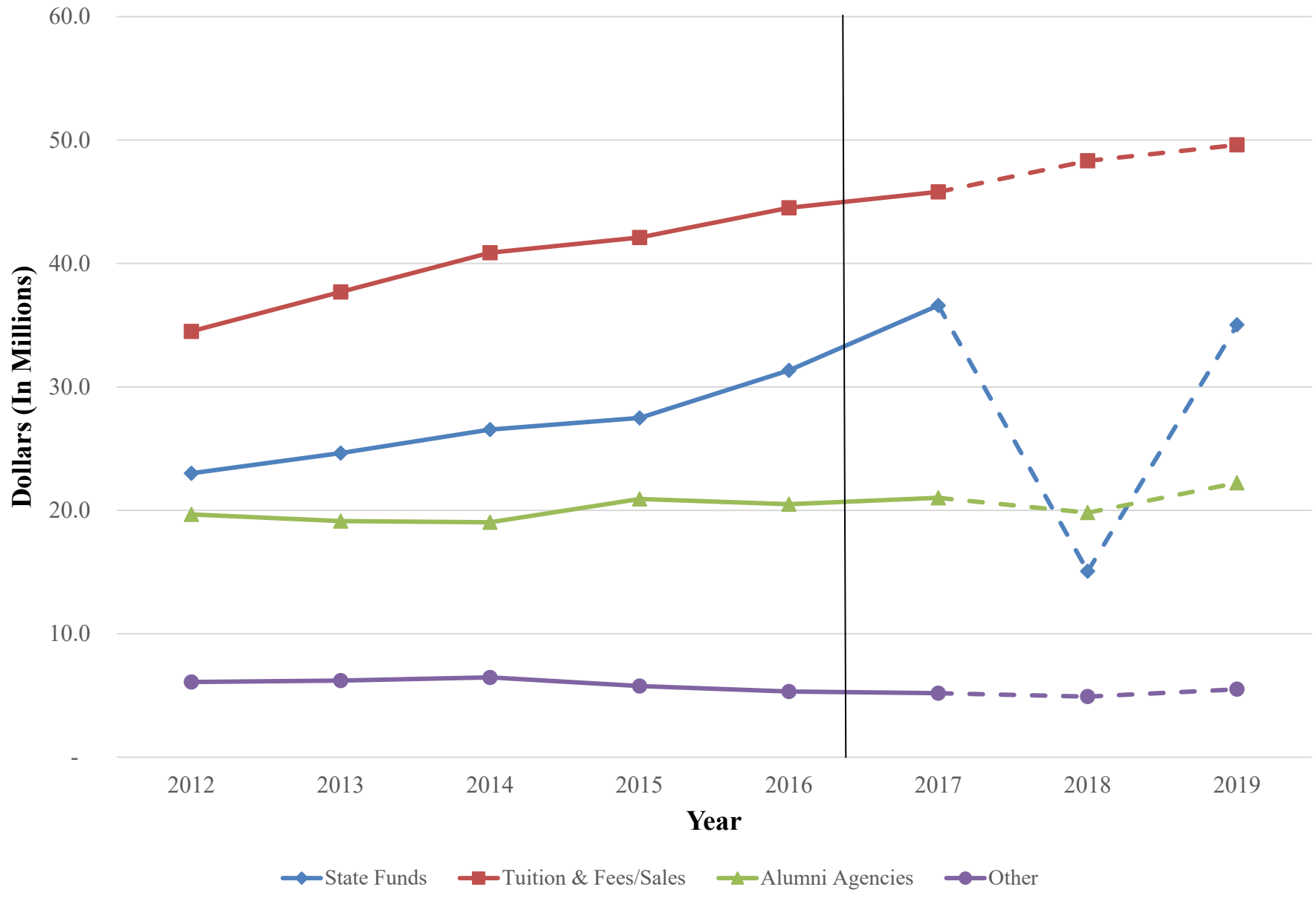
—●— % Virginia

Sources of Revenue

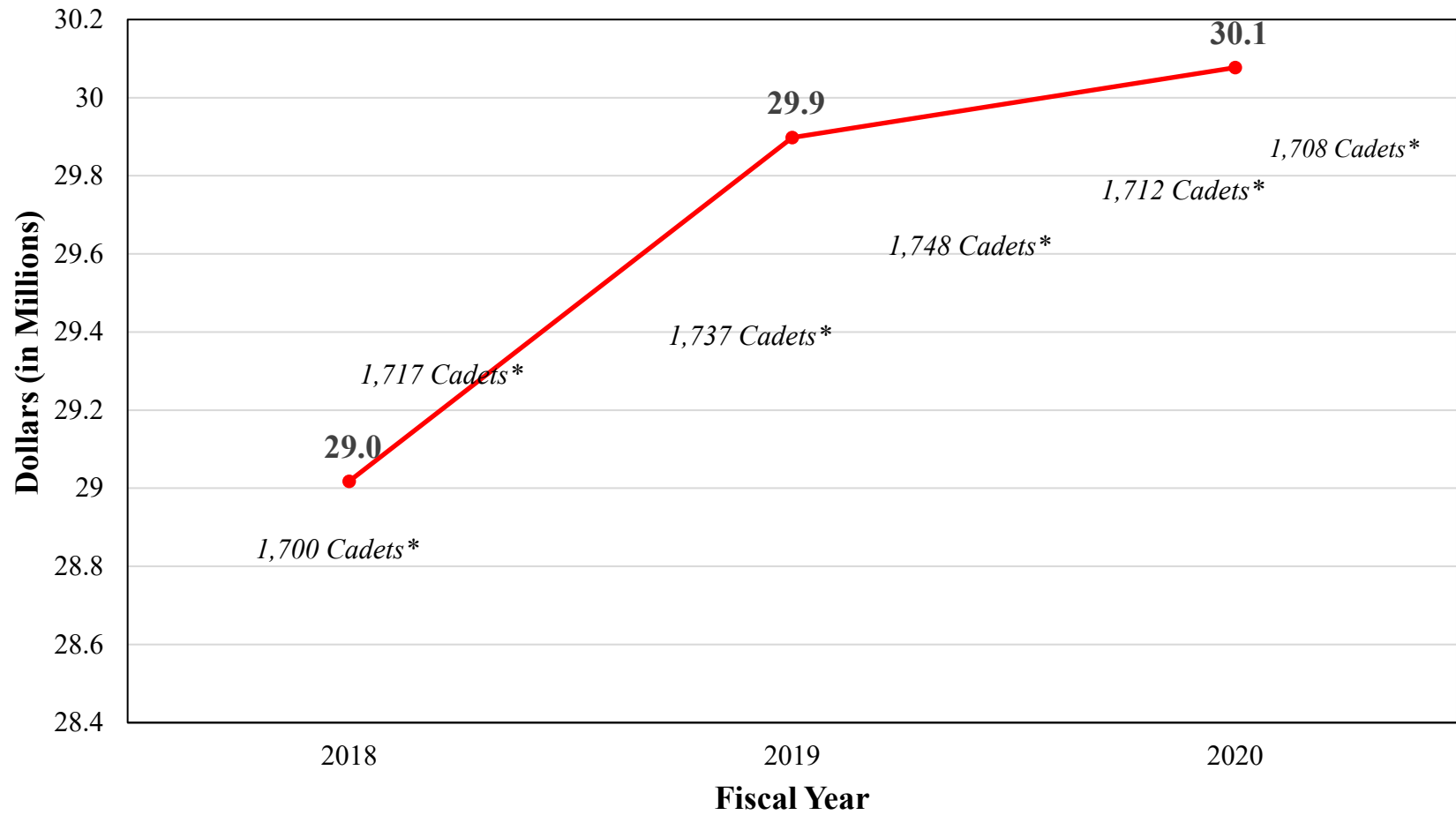


State Funds Tuition & Fees/Sales Alumni Agencies Other

Sources of Revenue - with Debt Service



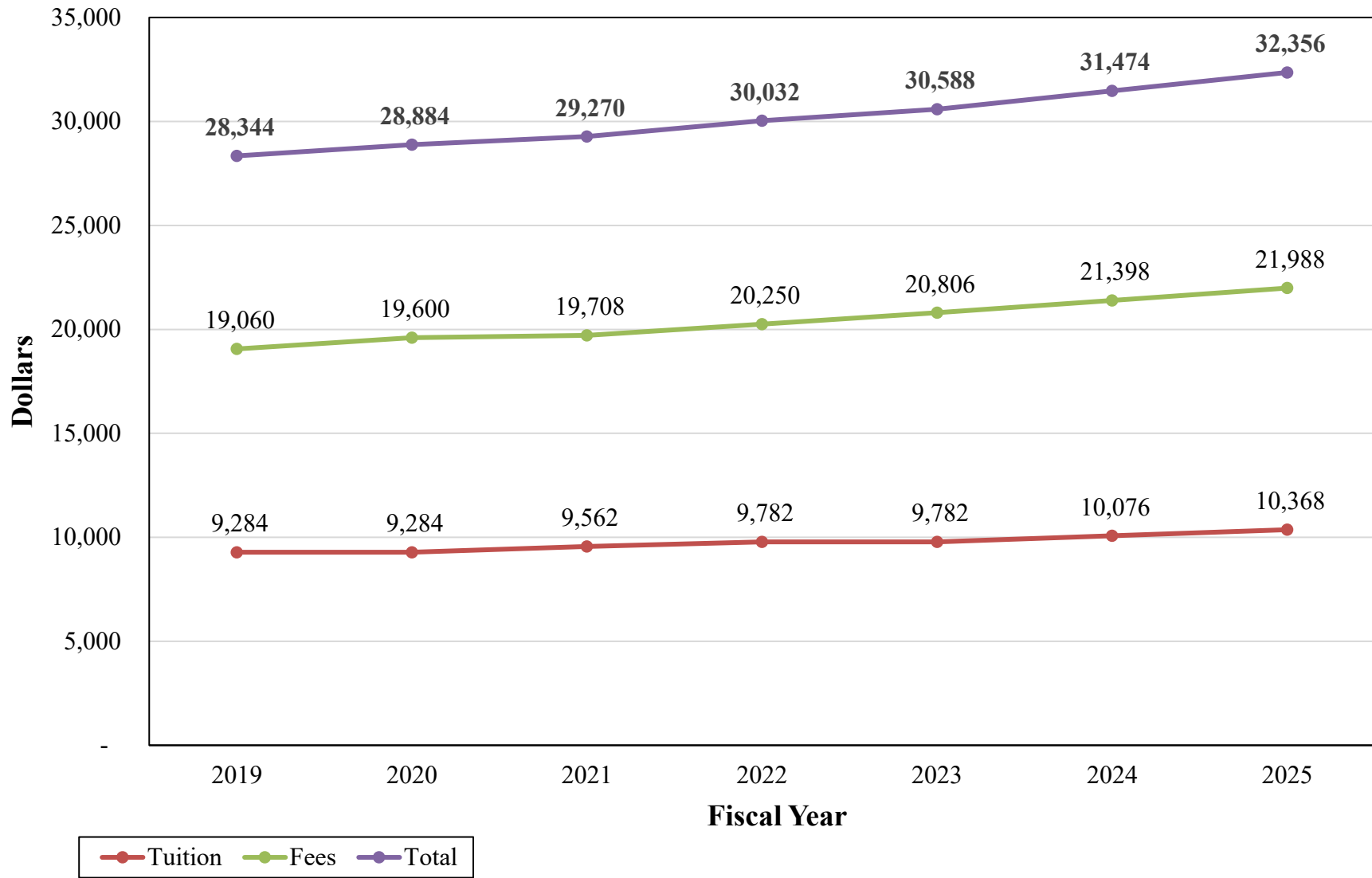
Educational and General Program Cadet Tuition/Other Revenue FY 2015 through FY 2020



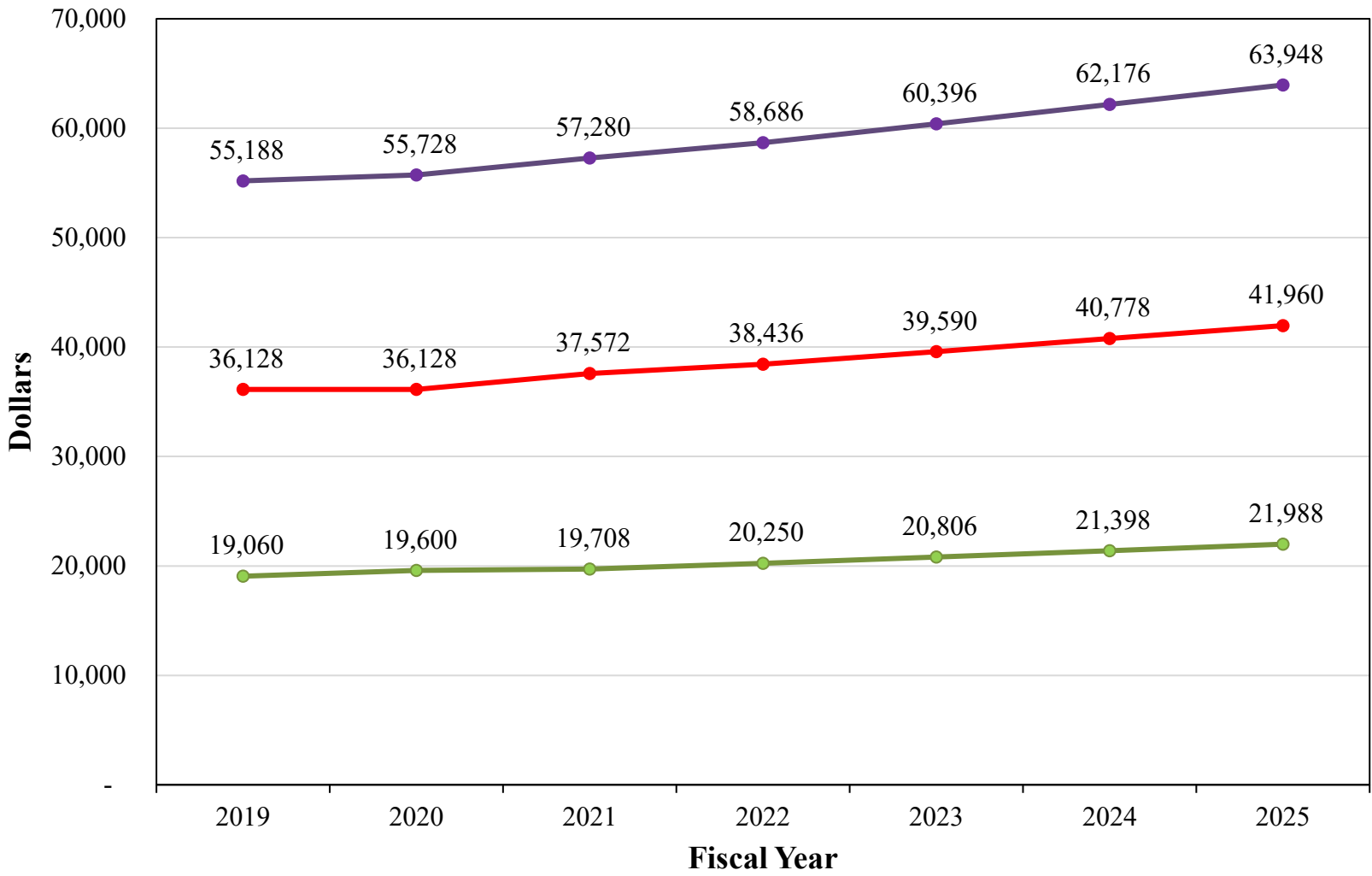
—●— Cadet Tuition/Other Revenue

* *Census Date (Fall)*

Tuition and Fees Virginia Cadets



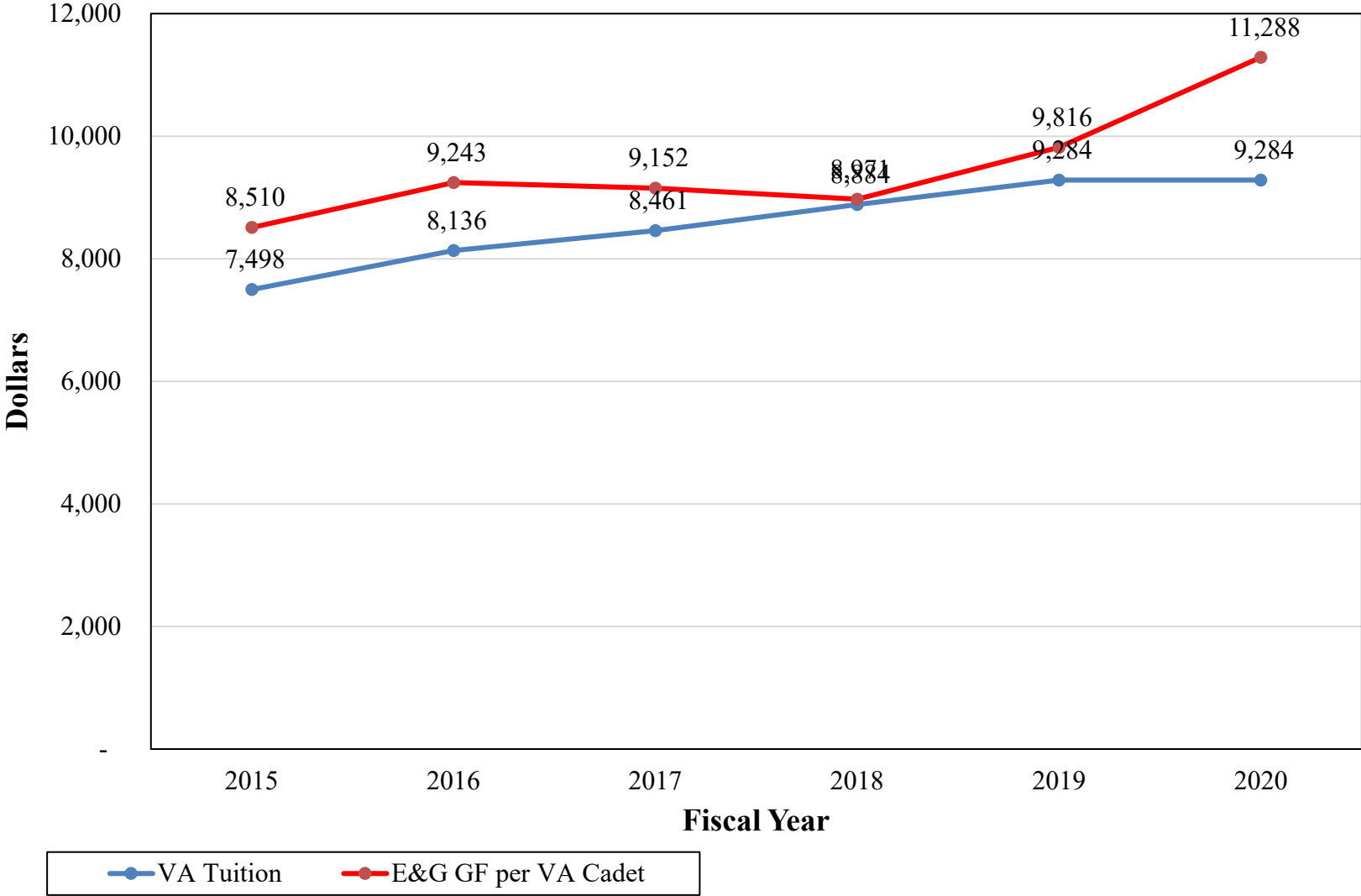
Tuition and Fees Non-Virginia Cadets



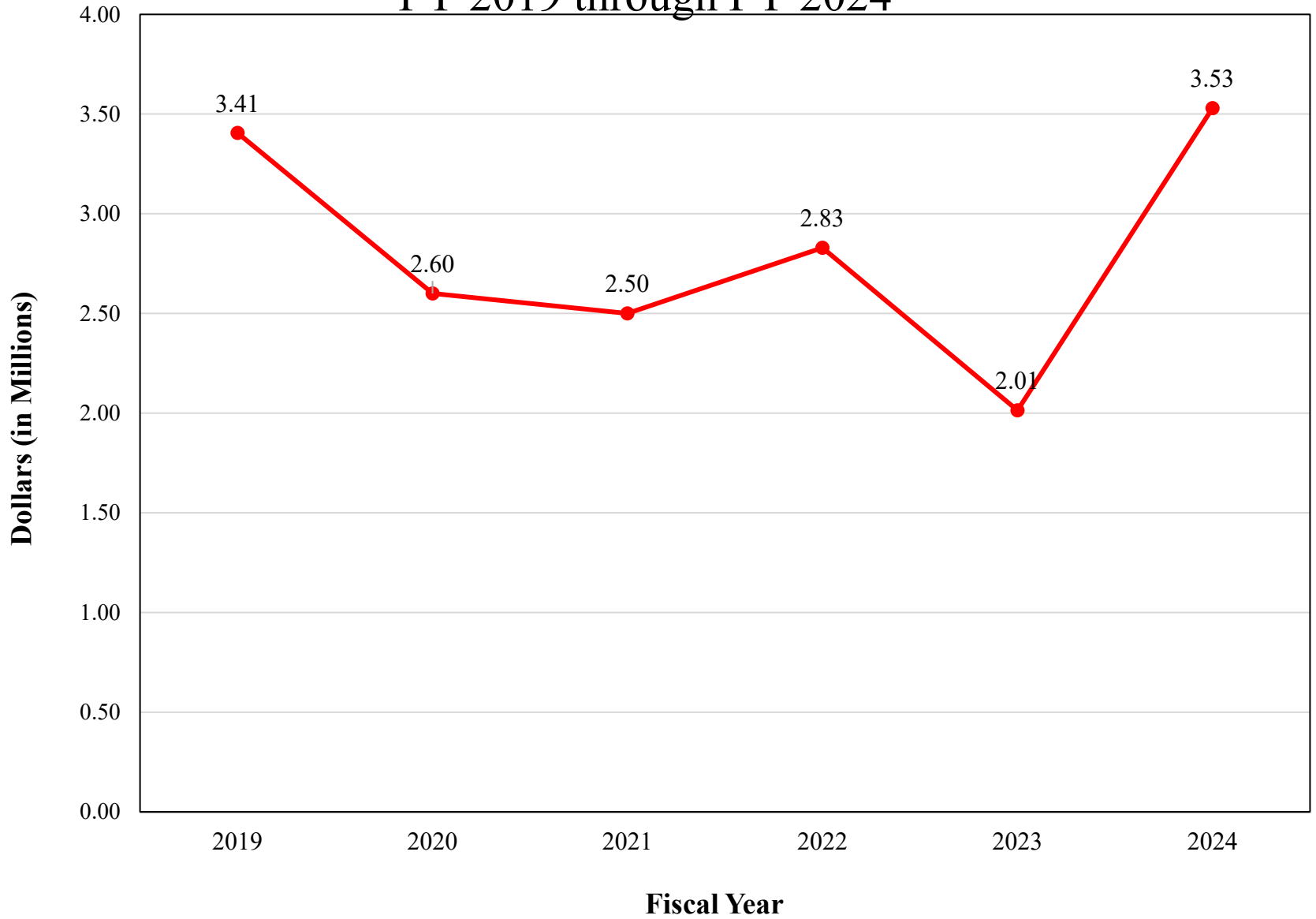
● Tuition ● Fees ● Total

Virginia Tuition vs. General Funds per VA Cadet

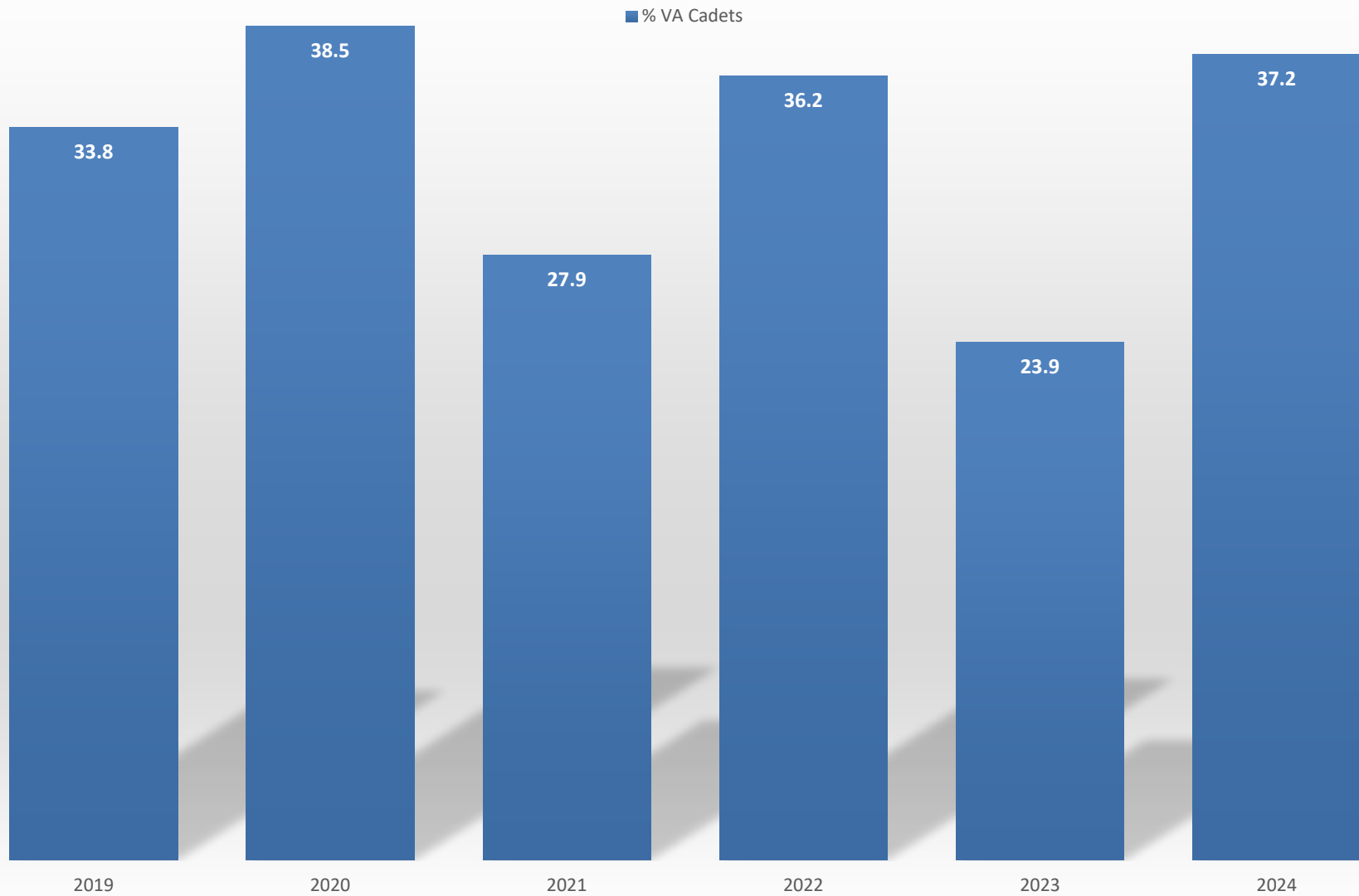
FY 2015 through FY 2020



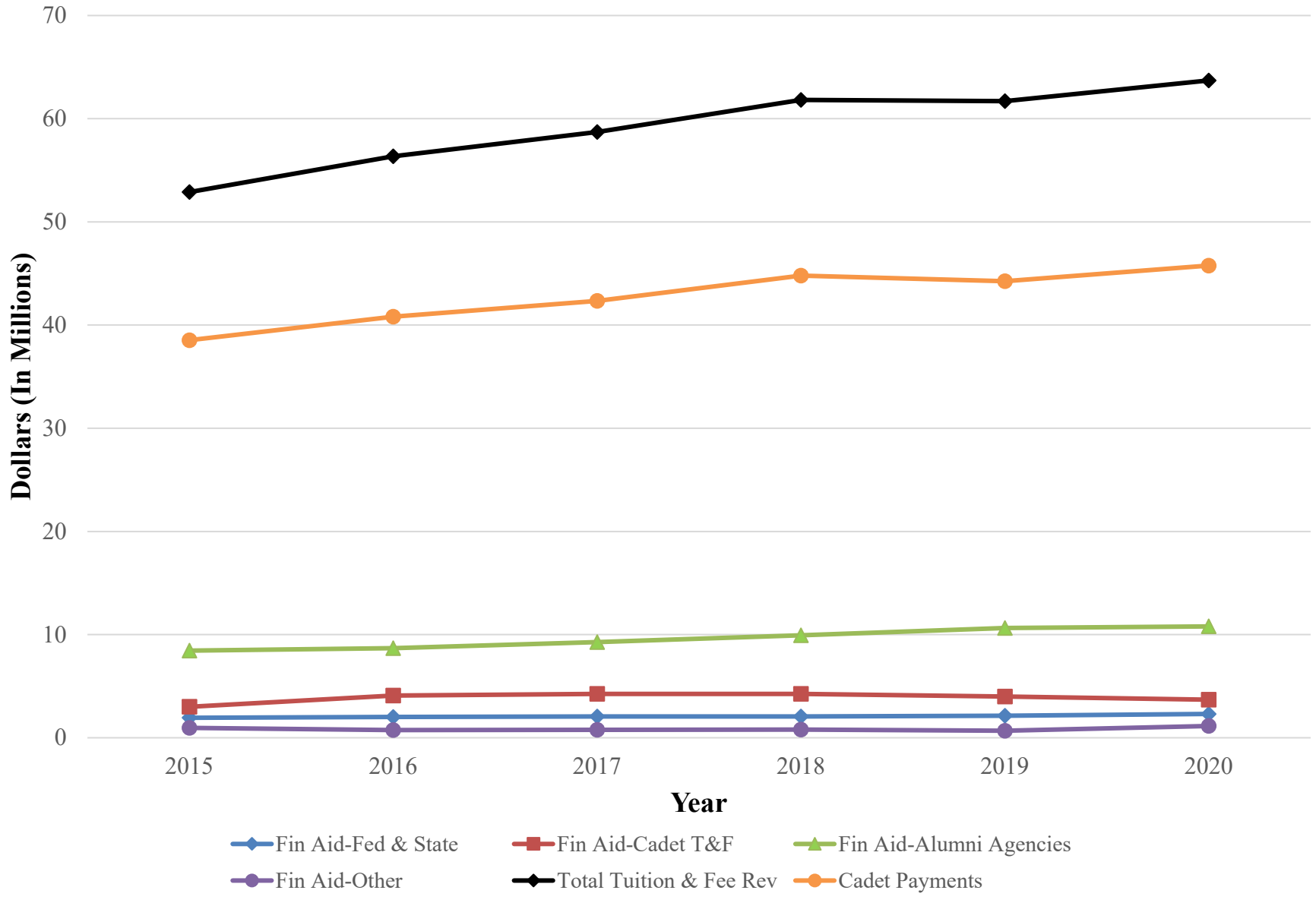
Tuition Revenue Used for Financial Aid FY 2019 through FY 2024



% of Financial Aid from Tuition Revenue Awarded to VA Cadets FY 2019 through FY 2024



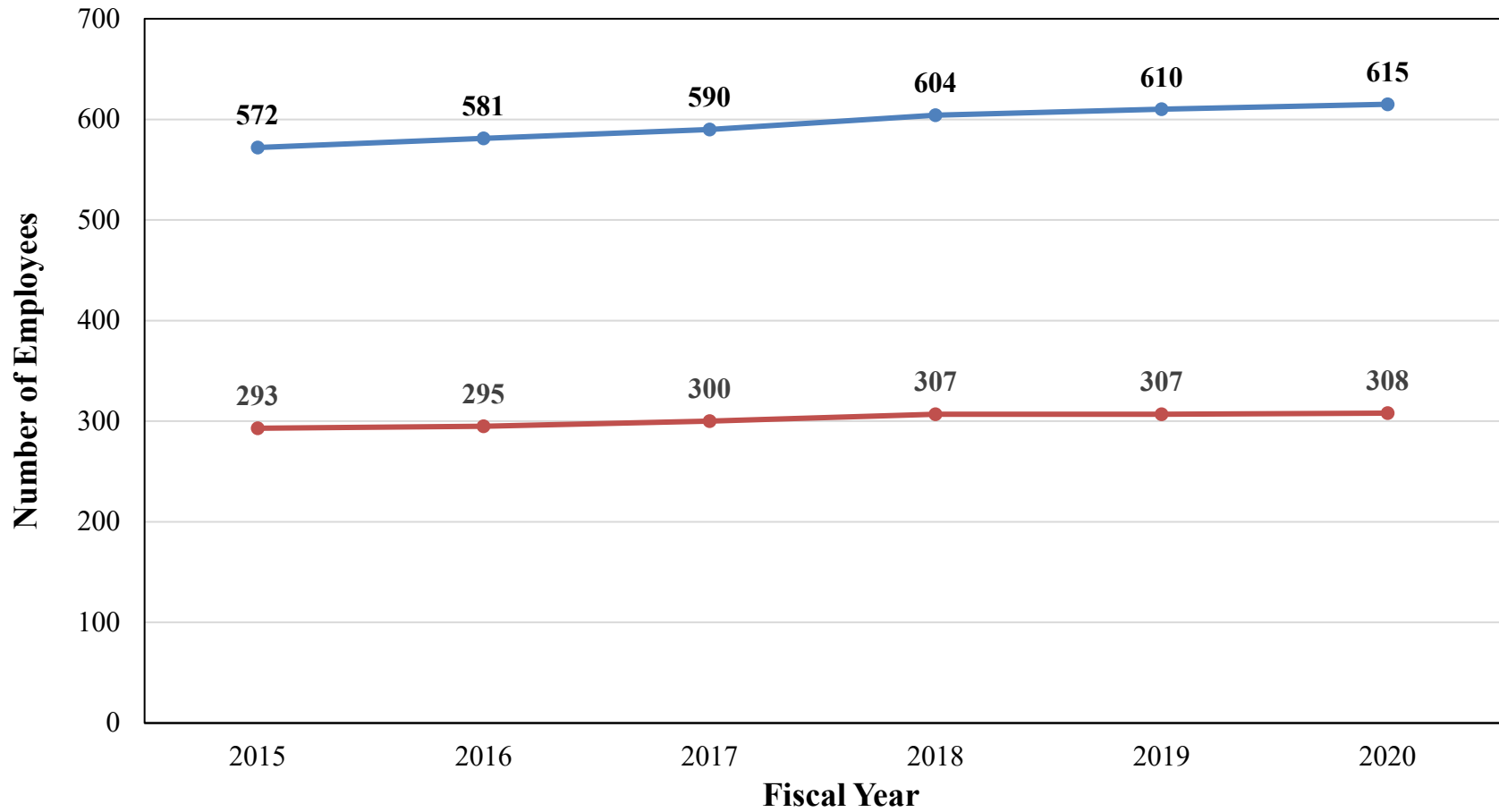
Cadet Tuition & Fee Revenue and Funding Source



VMI Workforce

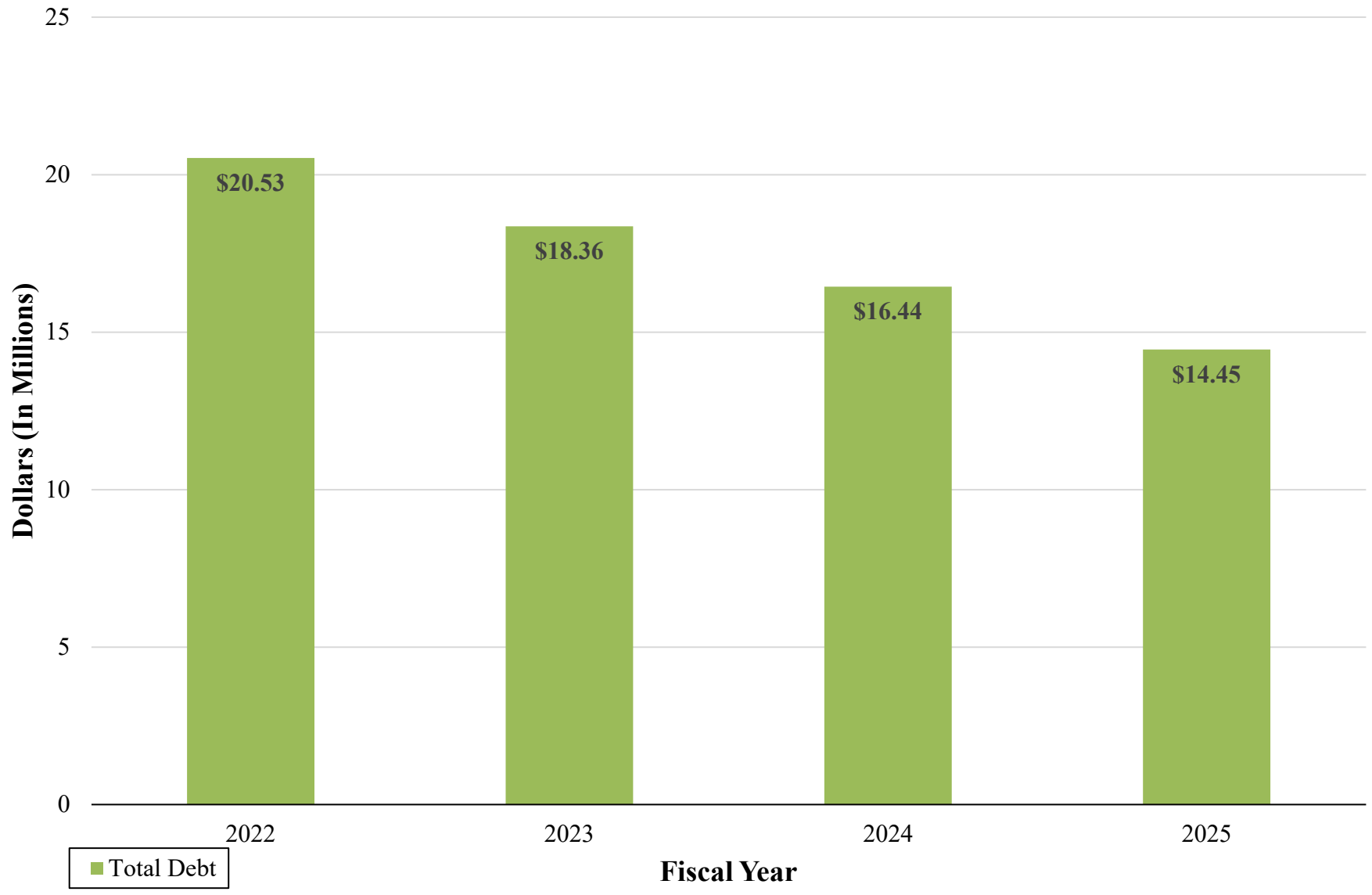
Total Full-Time Employees

FY 2015 through FY 2020



Balance of Outstanding Debt

Actual 30 June and Projected for 2025



Auxiliary Fund Balance (Cash Balance)

Actual 6/30/12 through 6/30/16; Projected 6/30/17

